FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT	OF CHA	NGFS IN	BENEFICIAL	<b>OWNFRSHIP</b>

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average bu	urden						
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Coulston James</u>					2. Issuer Name and Ticker or Trading Symbol PROKIDNEY CORP. [ PROK ]						(Che	elationship of ck all applica Director	able)	g Perso	on(s) to Issu 10% Ow Other (s	ner	
(Last) (First) (Middle) C/O PROKIDNEY CORP. 2000 FRONTIS PLAZA BOULEVARD, SUITE 250				07	3. Date of Earliest Transaction (Month/Day/Year) 07/11/2022						X	below)	nief Finar	ncial (	below)		
(Street) WINSTO	ON- N	С	27103	4.	4. If Amendment, Date of Original Filed (Month/Day/Year)				Line)	ndividual or Joint/Group Filing (Check Applicable e)  X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City)	(S	tate)	(Zip)														
		Та	ble I - Non-De	rivati	ve Se	curities	Ac	quired, Di	sposed	l of, or E	Benefi	cially	Owned				
Date				action 2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5)					s Form Illy (D) collowing (I) (II		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code V	Amou	nt (A	(A) or (D) Pr		Transaction (Instr. 3 a	ion(s)				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. 3. Transaction Date (Month/Day/Year) Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		Derivative E		6. Date Exercisable and Expiration Date (Month/Day/Year)		of Secu Underli Derivati	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	n Title	Amo or Num of Si			(Instr. 4)	on(s)		
Class B Ordinary Shares	(1)(2)	07/11/2022		A		716,850		(2)	(2)	Class A Ordina Shares	y   716	,850	\$0	716,85	50	D	
Common Units in ProKidney LP <sup>(3)</sup>	(3)(4)	07/11/2022		A		716,850		(4)	(4)	Class A Ordina Shares	y <b> </b> 716	,850	\$0	716,85	50	D	

## **Explanation of Responses:**

- 1. Each Class B Ordinary Share has no economic rights but entitles the reporting person to vote on all matters on which shareholders of the issuer vote and may, at the election of the reporting person and subject to the limitations set forth in the Exchange Agreement and the Second Amended and Restated Company Partnership Agreement (each as defined and as described in the issuer's Definitive Proxy Statement filed with the Securities and Exchange Commission on June 10, 2022), be exchanged, together with the paired Common Unit in ProKidney LP ("ProKidney") (a "Common Unit"), for a Class A Ordinary Share on a one-for-
- 2. These 321,615 Class B Ordinary Shares and 395,235 Restricted Stock Rights in respect of Class B Ordinary Shares ("Class B PMEL RSRs") were received pursuant to the terms of the Business Combination Agreement by and between the issuer and ProKidney, dated as of January 18, 2022 (the "Business Combination Agreement") in exchange for historical interests held by the reporting person in ProKidney. The Class B PMEL RSRs vest in installments over a period through January 17, 2026, and upon vesting are immediately settled as Class B Ordinary Shares. The Class B Ordinary Shares and Class B PMEL RSRs do
- 3. Each Common Unit may, at the election of the reporting person and subject to the limitations set forth in the Exchange Agreement and the Second Amended and Restated Company Partnership Agreement, be exchanged, together with the paired Class B Ordinary Share, into a Class A Ordinary Share on a one-for-one basis.
- 4. These 321,615 Common Units and 395,235 Restricted Common Units of ProKidney Equity LLC that upon vesting will settle in Common Units ("PMEL RCUs") were received pursuant to the terms of the Business Combination Agreement in exchange for historical interests held by the reporting person in ProKidney. The PMEL RCUs vest in installments over a period through January 17, 2026. The Common Units and the PMEL RCUs do not expire.

/s/ Todd Girolamo as Attorney-07/13/2022 in-Fact for James Coulston

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.